

### Auditor's Report

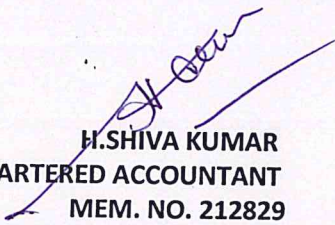
1. I have audited the attached Balance Sheet of **Malnad College of Engineering**, a unit of Malnad Technical Education Society ®, P.B.No.21, Salagame Road, Hassan – 573 202, as at **31st March, 2021** and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. My responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted my audit in accordance with the auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.
3. I report that :-
  - a) This institution is one of the institutions run under the management of the Malnad Technical Education Society ®, Hassan. This audited Balance Sheet and Income and Expenditure Account report thereon pertains and limits to the activities and transactions of this institution only.
  - b) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
  - c) In my opinion, proper books of accounts have been kept by the institution so far as appears from my examination of those books.
  - d) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts.





- e) The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India.
- f) In my opinion and to the best of my information and according to the explanations given to me, the said Balance Sheet and Income and Expenditure account read together with the notes on account annexed to this report, give a true and fair view.
- i. In the case of the Balance Sheet, of the state of affairs of the Institution as at **31st March, 2021** and
- ii. In the case of Income and Expenditure account of the excess of Expenditure over Income for the year ended on that date.

Date: 25.12.2021  
Place: Hassan

  
**H.SHIVA KUMAR**  
CHARTERED ACCOUNTANT  
MEM. NO. 212829

**H. SHIVA KUMAR** B.Com., LL.B., F.C.A.,  
Chartered Accountant  
# 17, 1st Floor, S. N. S. Chambers  
239, Sankey Road, Sadashivanagar,  
BANGALORE - 560 080



**MALNAD COLLEGE OF ENGINEERING : HASSAN - 573202.**  
**(unit of Malnad Technical Education Society ®, Hassan)**

**BALANCE SHEET AS AT 31ST MARCH 2021**

LIABILITIES	SCH NO.	AMOUNT	ASSETS	SCH NO.	AMOUNT
MTES ACCOUNT	1	39,39,09,442.77	Fixed Assets	4	28,19,17,527.94
LOANS(LIABILITY)			Loans & Advances	5	6,07,17,354.30
Vehicle Loan - Cholamandalam Finance		8,18,353.00	Cash in Hand		-
Karnataka Bank - OD A/c No. 145301		1,00,03,978.60	Balance with Banks	6	8,88,79,534.15
Scholarship Payable	2	1,77,165.00			
Current Liabilities	3	2,66,05,477.02			
<b>TOTAL</b>		<b>43,15,14,416.39</b>	<b>TOTAL</b>		<b>43,15,14,416.39</b>

Date: 25.12.2021

Place: Hassan.

As per My Report of Even Date

For Malnad College of Engineering

Ashok Haranahalli

Hon. Chairman

R T Dyavegowda

Hon. Secretary

S G SRIDHARA

Treasurer

Dr. C V Venkatesh

Principal

H. Shiva kumar

Chartered Accountant

H. SHIVA KUMAR B.Com., LL.B., F.C.A.,

Chartered Accountant

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**Malnad College of Engineering**  
**HASSAN - 573 201**



**MALNAD COLLEGE OF ENGINEERING : HASSAN - 573202.**  
**(unit of Malnad Technical Education Society ®, Hassan)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021.**

EXPENDITURE	SCH	AMOUNT	I N C O M E	SCH	AMOUNT
To Salaries to Aided Staff	11	16,55,12,352.00	By Fees Received	7	21,55,63,707.53
To Salaries to Unaided Staff	12	13,89,57,352.50	By Interest Income	8	38,726.06
To Lab Consumables - Aided	13	1,02,108.00	By Salary Grants Received	9	14,48,32,751.00
To Administrative Expenses	14	1,81,43,322.05	By Miscellaneous Income	10	13,31,346.00
To Repairs & Maintenance	15	75,94,170.00			
To College Functions and Other Activities	16	17,522.00	By Revenue Income - TEQIP PHASE 3		49,89,748.00
To Revenue Expenditure - TEQIP PHASE 3		49,89,748.00	By Excess of Expenditure Over Income		20,46,250.25
To Depreciation - TEQIP PHASE 3		39,85,586.54			
To Depreciation	4	2,95,00,367.75			
<b>TOTAL</b>		<b>36,88,02,528.84</b>	<b>TOTAL</b>		<b>36,88,02,528.84</b>

Date: 25.12.2021

Place: Hassan.

As per My Report of Even Date

For Malnad College of Engineering

*Ashok Haranahalli*  
 Ashok Haranahalli  
 Chairman

*R T Dyavegowda*  
 R T Dyavegowda  
 Secretary

*S G SRIDHARA*  
 S G SRIDHARA  
 Treasurer

*C.V. Venkatesh*  
 Dr. C V Venkatesh  
 Principal

*H. Shiva kumar*  
 H. Shiva kumar  
 Chartered Accountant

Malnad Technical Education Society (R)  
 Hassan.

Malnad Technical Education Society (R)  
 Hassan

Malnad College of Engineering  
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 BANGALORE - 560 080



**MALNAD COLLEGE OF ENGINEERING FOR THE YEAR 31ST MARCH 2021.**

**SCHEDULE - 1 :- M T E S ACCOUNT**

<b>PARTICULARS</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
OPENING BLANCE		27,81,05,277.26
OPENING BLANCE - TEQIP PHASE - 3		2,82,59,270.68
<b>FOLLOWING AMOUNTS TRANSFER TO MTES :</b>		
ADD : TEQIP CAPITAL GOODS GRANTS		
ADD : TEQIP 3RD PHASE INTERNAL REVENUE GENERATION	1,43,000.00	
ADD : FUNDS RECEIVED FROM MTES	6,56,81,254.50	
ADD : FIXED DEPOSITS MATURED	3,38,17,891.14	
ADD : GST COLLECTED	1,98,386.00	
ADD : INTEREST ON FIXED DEPOSIT	5,97,537.37	
		<u>10,04,38,069.01</u>
		<b>40,68,02,616.95</b>
LESS : FIXED DEPOSITS	1,04,29,000.00	
LESS : GST PAID	2,11,955.00	
LESS : EXPENSES TRANSFERRED TO MTES	2,05,968.93	
		<u>1,08,46,923.93</u>
LESS : EXCESS OF EXPENDITURE OVER INCOME		20,46,250.25
<b>TOTAL</b>		<b>39,39,09,442.77</b>

**SCHEDULE - 2 :- SCHOLARSHIP FUNDS**

<b>PARTICULARS</b>	<b>AMOUNT</b>
SCST SCHOLARSHIP	1,77,165.00
<b>TOTAL</b>	<b>1,77,165.00</b>

**SCHEDULE - 3 :- CURRENT LIABILITIES**

<b>PARTICULARS</b>	<b>AMOUNT</b>
GRANTS PAYABLE TO DTE,BLR(AG AUDIT)	14,75,065.00
40% OVERHEAD CHARGES PAYABLE(DTE AUDIT)	20,88,744.00
AIDED STAFF SALARY RECOVERY (DTE AUDIT)	2,87,582.00
APLAB LIMITED,BLR	61,772.00
<b>AICTE-GRANTS:-</b>	
AICTE - MODROBS - M S SRINATH	14,39,125.98
AICTE - MODROBS - G SHIVA KUMAR	6,16,687.09
AICTE - MODROBS - J CHANDRIKA	1,07,778.23
AICTE - MODROBS - C V VENKATESH	12,01,960.00
AICTE - STTP - NARSHIMHAN	1,92,790.00





AICTE - STTP - VENKATESH RAO	4,02,015.00
AICTE - STTP - VIJAYAKUMAR	62,707.00
FIST PROGRAM GRANT	33,51,841.37
KSCST - PROJECT GRANTS	61,589.00
NAIN OPEX GRANT	3,68,185.43
NAIN OPEX GRANT - STUDENT	9,94,689.92
UNNAT BHARATH	35,676.00
VGST GRANT - JEEVAN P	3,00,000.00
GROUP INSURANCE - MANJA	4,41,545.00
AUDIT FEE PAYABLE	1,80,000.00
CAUTION DEPOSIT PAYABLE TO TEMPORARY FACULTIES	89,000.00
HELD UP SALARY	3,25,890.00
INTEREST PAYABLE ON AIDED SB ACCOUNT TO GOVT	2,37,572.00
LIBILITIES FOR EXPENSES	1,63,678.00
LIBRARY & LAB DEPOSIT PAYABLE TO STUDENTS	2,76,000.00
SECURITY DEPOSIT - SEEPAGE STOPPERS	1,38,827.00
SJS SECURITY SERVICES	1,75,803.00
SALARY PAYABLE TO AIDED STAFF	1,11,13,790.00
INCOME TAX ON SALARIES PAYABLE	2,89,864.00
PROFESSION TAX	40,600.00
TDS PAYABLE	65,716.00
GST PAYABLE	18,984.00
<b>TOTAL</b>	<b>2,66,05,477.02</b>

#### SCHEDULE - 5:- LOANS AND ADVACES AND DEPOSITS

PARTICULARS	AMOUNT
GRANTS RECEIVABLE FROM DTE,BLR	3,18,336.00
EMISSION TEST CENTRE DEPOSIT	12,500.00
KEB DEPOSIT	6,87,922.50
TELEPHONE DEPOSIT	4,868.00
WATER DEPOSIT	25,000.00
Tuition Fees Receivable From Students - AIDED	68,33,399.00
Tuition Fees Receivable From Students - UN-AIDED	3,33,58,219.00
ADVANCE FOR SOLAR VEHICLE - VIJAY KUMAR	2,40,000.00
ATHREYA & COMPANY	47,500.00
GLOBAL STANDARDS	15,00,000.00
JOHNSON LIFTS PRIVATE LIMITED	2,97,000.00
M.KRISHNA LAW COLLEGE HOSTEL,HSN	10,00,000.00
PREPAID EXPENSES	3,61,602.00
SALARY GRANT RECEIVABLE FROM GOVT - AIDED STAFF (FEB 21)	1,11,13,790.00
GROUP INSURANCE	54,600.00
GSS	1,08,320.00
SLR AUTOMATIONS	4,22,675.00
TDS RECEIVED	4,19,410.80





**Staff Advance**

AG AIDED STAFF SALARY ADVANCE	8,42,813.00
DTE AIDED STAFF SALARY ADVANCE	30,47,239.00
FESTIVAL ADVANCE	22,160.00

**TOTAL****6,07,17,354.30****SCHEDULE - 6 :- BANK ACCOUNTS**

<b>PARTICULARS</b>	<b>AMOUNT</b>
SBI, HARALAHALLI SB A/C NO. 64050104469 - AIDED A/C	1,15,26,155.87
SBI, HARALAHALLI, C/A NO. 64214049801	1,95,892.07
SWEEP IN SWEEP OUT DEPOSIT A/C NO. 140541800005363	6,32,78,806.55
SY BANK, HSN SB A/C NO. 14053070001574	50,77,474.05
SY BANK, HSN SB A/C NO. 14052200023103-SCHOLARSHIP A/C	1,77,165.00
SY BANK, HSN SB A/C NO. 14052200059619-TAXES A/C	6,71,156.62
SY BANK, HSN SB A/C NO. 14052200078424-RED CROSS	19,841.72
SY BANK, HSN SB A/C NO. 14052010018922-MODROB	14,39,125.98
SY BANK, HSN SB A/C NO. 14052010018937-MODROB	6,16,687.09
SY BANK, HSN SB A/C NO. 14052010018941-MODROB	1,07,778.23
SY BANK, HSN SB A/C NO. 14052250005803-[V KOLI]	4,02,015.00
SY BANK, HSN SB A/C NO. 14052250005818-[V TILE]	62,707.00
SY BANK, HSN SB A/C NO. 14052250005822-[NH]	1,92,790.00
SY BANK, HSN SB A/C NO. 14052010017988-FIST	33,51,841.37
SY BANK, HSN SB A/C NO. 14052010001743-NAIN FUND	3,51,885.43
SY BANK, HSN SB A/C NO. 14052010001758-NAIN STUDENT	9,80,714.10
SBM, HARALAHALLI, CA A/C NO. 37191161817 - TEQIP	4,27,498.07
<b>TOTAL</b>	<b>8,88,79,534.15</b>





**MALNAD COLLEGE OF ENGINEERING**

**SCHEDULE - 4 :- FIXED ASSETS SCHEDULE AS AT 31ST MARCH 2021.**

PARTICULARS	OP. WDV	ADDITIONS		TOTAL	Dep Rate	Dep.	CL. WDV
		Bef. Sept	Aft. Sept				
SITE	1,19,275.00	-	-	1,19,275.00	-	-	1,19,275.00
BUILDINGS	11,48,28,847.49	1,76,95,303.00	83,85,774.00	14,09,09,924.49	0.10	1,36,71,703.75	12,72,38,220.74
FURNITURE & FIXUTRES	1,39,06,659.02	16,99,021.00	9,37,642.00	1,65,43,322.02	0.10	16,07,450.10	1,49,35,871.92
COMPUTERS	41,61,344.71	1,54,850.00	52,78,671.00	95,94,865.71	0.40	27,82,212.08	68,12,653.63
EQUIPMENTS	4,05,45,646.84	29,17,134.00	50,59,688.00	4,85,22,468.84	0.15	68,98,893.73	4,16,23,575.11
LIBRARY BOOKS	3,31,176.51	-	63,018.00	3,94,194.51	0.40	1,45,074.21	2,49,120.31
SOFTWARE	1,77,079.03	-	7,41,016.00	9,18,095.03	0.40	2,19,034.81	6,99,060.22
SPORTS MATERIALS	19,08,464.11	-	6,49,000.00	25,57,464.11	0.15	3,34,944.62	22,22,519.49
VEHICLES	34,54,730.01	-	-	34,54,730.01	0.15	5,18,209.50	29,36,520.51
FURNITURE & FIXUTRES - TEQIP	13,57,170.41	-	-	13,57,170.41	0.10	1,35,717.04	12,21,453.37
EQUIPMENTS - TEQIP	1,93,27,970.58	-	-	1,93,27,970.58	0.15	28,99,195.59	1,64,28,775.00
SOFTWARE - TEQIP	7,19,830.82	-	-	7,19,830.82	0.40	2,87,932.33	4,31,898.49
FURNITURE & FIXUTRES - TEQIP PHASE 3	30,77,081.10	-	-	30,77,081.10	0.10	3,07,708.11	27,69,372.99
MINOR CIVIL WORKS - TEQIP PHASE 3	11,68,800.20	-	-	11,68,800.20	0.10	1,16,880.02	10,51,920.18
EQUIPMENTS - TEQIP PHASE 3	1,83,50,967.56	-	-	1,83,50,967.56	0.15	27,52,645.13	1,55,98,322.42
LEARNING SOURCES - TEQIP PHASE 3	53,89,021.84	-	-	53,89,021.84	0.15	8,08,353.28	45,80,668.56
WIP - COLLEGE COMPOUND	86,86,805.00	-	-	-	-	-	-
WIP - ADMIN AND CLASS ROOMS BLOCK	-	4,29,98,300.00	-	4,29,98,300.00	-	-	4,29,98,300.00
<b>TOTAL</b>	<b>23,75,10,870.23</b>	<b>6,54,64,608.00</b>	<b>2,11,14,809.00</b>	<b>31,54,03,482.23</b>		<b>3,34,85,954.29</b>	<b>28,19,17,527.94</b>





**MALNAD COLLEGE OF ENGINEERING FOR THE YEAR 31ST MARCH 2021.**

**SCHEDULE : 07 : - FEES RECEIVED**

<b>PARTICULARS</b>	<b>AMOUNT</b>
TUITION FEES COLLECTIONS FROM STUDENTS - AIDED BRANCH	3,02,62,440.00
<b>OTHER FEES COLLECTIONS - AIDED</b>	
<b>Aided Exam Fee</b>	
CIE Fee - Aided	13,73,000.00
SEE Fee - Aided	21,69,340.00
<b>Aided-Government Fee As Per KEA</b>	
ADMISSION FEE-AIDED	30,100.00
ASSOCIATION FEE-AIDED	15,050.00
HAND BOOK FEE-AIDED	15,050.00
IDENTIFICATION FEE-AIDED	6,020.00
LIBRARY & LAB DEPOSIT-AIDED	75,250.00
MAGAZINE FEE-AIDED	7,525.00
MEDICAL EXAM FEE-AIDED	6,020.00
READING ROOM FEE-AIDED	7,525.00
SPORTS & GAMES FEE-AIDED	15,050.00
UNIVERSITY REGISTRATION FEE-AIDED	9,03,000.00
<b>Aided-University Fee As Per VTU</b>	
CARRIER GUIDANCE & SERVICE FUND-AIDED	20,800.00
CULTURAL ACTIVITIES FEE-AIDED	52,000.00
E-CONSORTIUM FEE-AIDED	7,80,000.00
E-LEARNING FEE-AIDED	5,15,500.00
ELIGIBILITY FEE-AIDED	10,40,000.00
INDIAN RED CROSS MEMBERSHIP FEE-AIDED	52,000.00
NSS FEE-AIDED	41,600.00
SPORTS DEVELOPMENT FEE-AIDED	1,56,000.00
SPORTS FEE-AIDED	1,04,000.00
STUDENTS DEVELOPMENT FEE-AIDED	26,000.00
TEACHERS DEVELOPMENT FEE-AIDED	26,000.00
UNIVERSITY DEVELOPMENT FUND FEE-AIDED	5,20,000.00
WOMEN CELL FEE-AIDED	52,000.00
FEES COLLECTIONS FROM STUDENTS - UN-AIDED	17,72,92,437.53
<b>TOTAL</b>	<b>21,55,63,707.53</b>

**SCHEDULE : 08 : - INTEREST RECEIVED**

<b>PARTICULARS</b>	<b>AMOUNT</b>
INTEREST RECEIVED ON SB A/C - UNAIDED	38,726.06
<b>TOTAL</b>	<b>38,726.06</b>

**SCHEDULE - 09 :- SALARY GRANTS RECEIVED**

<b>PARTICULARS</b>	<b>AMOUNT</b>
ARREARS SALARY TO AIDED STAFF - 85% OF GOVERNMENT SHARE	1,70,38,181.00
FEBRUARY 2021 SALARY GRANT	1,11,13,790.00
MONTHLY SALARY TO AIDED STAFF - 85% OF GOVERNMENT SHARE	11,66,80,780.00
<b>TOTAL</b>	<b>14,48,32,751.00</b>





**SCHEDULE - 10 : -MISCELLANEOUS INCOME**

<b>PARTICULARS</b>	<b>AMOUNT</b>
APPLICATION FEE	2,67,000.00
CONSULTANCY TESTING CHARGES RECEIVED	10,63,621.00
LIBRARY FINE RECEIVED	725.00
<b>TOTAL</b>	<b>13,31,346.00</b>

**SCHEDULE - 11 : -SALARIES TO AIDED STAFF**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Monthaly Salary to Aided staff-15% Management share	2,25,51,981.00
Monthly Salary to Aided staff-85% Government share	12,77,94,570.00
Arrears Salary to Aided staff-15% Management share	32,88,767.00
Arrears Salary to Aided staff-85% Government share	99,25,837.00
Salary to Security staff	19,51,197.00
<b>TOTAL</b>	<b>16,55,12,352.00</b>

**SCHEDULE - 12 : -SALARIES TO UNAIDED STAFF**

<b>PARTICULARS</b>	<b>AMOUNT</b>
SALARIES UN-AIDED	12,29,67,394.00
DAILY WAGES	7,90,695.00
EMPLOYEES DEPOSIT LINKED INSURANCE	8,42,321.00
EPF - MANAGEMENT	56,24,378.00
ESI	4,15,287.00
GSS MANAGEMENT CONTRIBUTION	6,33,127.50
REMUNERATION	6,71,452.00
Gratuity Paid	70,12,698.00
<b>TOTAL</b>	<b>13,89,57,352.50</b>

**SCHEDULE - 13 : -LAB CONSUMABLES - AIDED**

<b>PARTICULARS</b>	<b>AMOUNT</b>
CHEMISTRY DEPT	87,025.00
CIVIL ENG DEPT	4,876.00
PHYSICS DEPT	10,207.00
<b>TOTAL</b>	<b>1,02,108.00</b>





**SCHEDULE - 14 :- ADMINISTRATIVE EXPENSES**

PARTICULARS	AMOUNT
<b>AUTONOMOUS EXAMINATION EXPENDITURE</b>	
EXAM REMUNARATION-AUTONOMOUS	26,24,515.00
GRAUDATION DAY EXPENSES-AUTONOMOUS	1,31,543.00
PRINTING & STATIONARY-AUTONOMOUS	11,89,155.00
TRAVELLING EXPENSES-AUTONOMOUS	1,21,570.00
	<b>40,66,783.00</b>
Departmental Programme Expenses	2,93,817.00
40% OVERHEAD CHARGES ON CONSULTANCY SERVICES	4,25,449.00
ADVERTISEMENT CHARGES	4,82,850.00
AUDIT FEE	2,00,000.00
BANK CHARGES	1,83,178.05
BSNL LEASE LINE INTERNET CHARGES	18,60,360.00
CLEANING EXPENSES	8,03,016.00
DONATION	1,14,433.00
ELECTRICITY CHARGES	21,17,465.00
GUEST HOUSE EXPENSES	1,850.00
HOSPITALITY CHARGES	5,25,386.00
INSURANCE	5,28,307.00
INTEREST PAID ON ODAD @ KARNATAKA BANK LTD	11,48,950.00
INTEREST PAID ON VEHICLE LOAN	11,691.00
MEMBERSHIP FEE - KUPECA	10,000.00
MEMBERSHIP FEE - COMED-K	25,000.00
MEMBERSHIP FEE - INDIAN RED CROSS	46,695.00
NEWS PAPERS,SUBSCRIPTION & PERIODICALS	35,738.00
ON LINE JOURNAL EXPENSES	3,04,637.00
POOJA EXPENSES	44,150.00
POSTAGE & TELEGRAMS	1,16,435.00
PRINTING & STATIONARY	10,38,538.00
PROFESSIONAL FEE	1,16,900.00
PROFESSIONAL TAX-COLLEGE	2,500.00
SOFTWARE USEAGE CHARGES	10,78,506.00
SPORTS EXPENSES	1,55,072.00
STUDENT DEVELOPMENT FUND REMITTED TO GOVT	1,04,108.00
STUDENT SOFT SKILL PROGRAMME CHARGES	18,91,676.00
SURVEY CAMP EXPENSES	20,650.00
TEACHERS DEVELOPMENT FUND REMITTED TO GOVT	1,04,107.00
TELEPHONE CHARGES	61,431.00
TRAVELLING EXPENSES	1,85,185.00
TRAVELLING EXPENSES - AIDED	38,459.00
<b>TOTAL</b>	<b>1,81,43,322.05</b>

**SCHEDULE - 15 : REPAIR & MAINTENANCE**

PARTICULARS	AMOUNT
REP & MAINT - BUILDINGS	38,62,726.00
REP & MAINT - COMPUTERS	4,06,747.00
REP & MAINT - ELECTRICAL	11,22,670.00
REP & MAINT - EQUIPMENT	9,82,690.00
REP & MAINT - FURNITURE	3,13,106.00
REP & MAINT - GARDEN MAINTENANCE	3,63,657.00
REP & MAINT - GENERATOR	1,39,996.00
REP & MAINT - SWIMMING POOL	22,620.00
REP & MAINT - VEHICLES	3,79,958.00
<b>TOTAL</b>	<b>75,94,170.00</b>

**SCHEDULE - 16 : COLLEGE FUNCTIONS & OTHER ACTIVITES**

PARTICULARS	AMOUNT
NATIONAL FESTIVAL DAY EXPENSES	17,522.00
<b>TOTAL</b>	<b>17,522.00</b>





**MALNAD COLLEGE OF ENGINEERING:HASSAN - 573 202**  
( Unit of Malnad Technical Education Society® , Hassan)

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

RECEIPTS	SCH NO	AMOUNT IN RS.	AMOUNT IN RS.	PAYMENTS	SCH NO	AMOUNT IN RS.	AMOUNT IN RS.
<b>To Opening Balance:-</b>				By Salaries-Aided	27		16,55,12,352.00
Cash on Hand-Aided		-					
Cash on Hand-Un Aided		-		By Salaries & Remunerations- Un Aided	28		13,89,57,352.50
Cash on Hand-TEQIP		-					
Cash at Banks	17	5,46,43,649.11	5,46,43,649.11	By College functions & other activities	29		17,522.00
To Fees Received	18		21,55,63,707.53	By Lab Consumables-Aided	30		1,02,108.00
To Salary Grants received from DTE,Bengaluru	19		14,48,32,751.00	By Repairs & Maintenance	31		75,94,170.00
To Other Receipts	20		13,31,346.00	By Scholarship paid	32		68,24,555.00
To Interest received-Unaided Bank accounts	21		38,726.06	By Fixed Assets	33		7,78,92,612.00
To Scholarship Received	22		51,41,370.00	By Other expenses	34		1,81,43,322.05
To Salary recoveries from Staff	23		17,28,145.00	By Advance,salary deduction and Taxes Paid	35		4,89,32,044.86
To AICTE grants received	24		23,53,901.67	By AICTE grants expenses	36		1,14,87,602.17
To Other grants received	25		19,73,859.26	By Other grants expenses	37		4,85,161.95
To Other liabilities	26		15,79,28,164.05	By TEQIP -3rd Phase revenue expenditure			49,89,748.00
To Internal revenue generation-TEQIP-3rd phase			1,43,000.00	By Karnataka Bank, Main Branch ODAD A/c No:145301			2,08,50,283.00
To TEQIP -3rd Phase grant received			49,89,748.00	<b>By Closing Balance:-</b>			
				Cash on Hand-Aided		-	
				Cash on Hand-Un Aided		-	
				Cash on Hand-TEQIP		-	
				Cash at Banks	38	8,88,79,534.15	8,88,79,534.15
<b>TOTAL</b>			<b>59,06,68,367.68</b>	<b>TOTAL</b>			<b>59,06,68,367.68</b>

Date: 25.12.2021

Place: Hassan.

As per My Report of Even Date

For Malnad College of Engineering

*Ashok Haranahalli*  
**Chairman**

Ashok Haranahalli  
Chairman

*R T Dyavogowda*  
**Secretary**

Hassan Malnad Technical Education Society  
Hassan

*S G SRIDHARA*  
**Treasurer**

*G-V-Venkatesh*  
**Principal**

Dr. C V Venkatesh  
Principal

**Malnad College of Engineering**

**HASSAN - 573 201**

*H. Shiva kumar*  
**Chartered Accountant**

**H. SHIVA KUMAR** B.Com., LL.B., F.C.A.,  
Chartered Accountant

# 17, 1st Floor, S. N. S. Chambers  
320, Sankar Road, Sadashivanpura



**MALNAD COLLEGE OF ENGINEERING:HASSAN - 573 202**

**(Unit of Malnad Technical Education Society® , Hassan)**

**SCHEDULE TO RECEIPTS AND PAYMENTS**

<b>SCHEDULE - 17 :- CASH AT BANKS- OPENING BALANCE</b>	<b>AMOUNT IN RS.</b>
State Bank of India, Haralahalli Branch, Hassan SB A/c No.64050104469-Aided	1,86,20,993.77
State Bank of India, Haralahalli Branch, Hassan SB A/c No.64214049801-SB collect	35,510.20
Canara Bank, MCE Branch, Hassan, CA A/c No.14053070001574	43,81,959.40
Canara Bank, MCE Branch, Hassan, Sweep in Sweep out deposit A/c No.140541800005363	1,21,12,567.09
Canara Bank, MCE Branch, Hassan, SB A/c No.220/23103-Scholarship	20,15,428.09
Canara Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	5,69,518.60
Canara Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Croos	19,473.78
Canara Bank, MCE Branch, Hassan, SB A/c No.220/02244-SC/ST grant	1,06,34,702.08
Canara Bank, MCE Branch, Hassan, SB A/c No.201/01743-Nain Fund	1,74,881.48
Canara Bank, MCE Branch, Hassan, SB A/c No.201/01758-Nain student Fund	1,024.18
Canara Bank, MCE Branch, Hassan, SB A/c No.201/17988-FIST Fund	32,70,376.93
Canara Bank, MCE Branch, Hassan, SB A/c No.201/8922-MODROBS-1	14,04,214.70
Canara Bank, MCE Branch, Hassan, SB A/c No.201/8937-MODROBS-2	6,01,792.78
Canara Bank, MCE Branch, Hassan, SB A/c No.201/8941-MODROBS-3	5,01,490.04
Canara Bank, MCE Branch, Hassan, SB A/c No.201/5475-STTP	14,564.20
State Bank of India, Haralahalli Branch, Hassan SB A/c No.37191161817-TEQIP-3rd phase	2,85,151.79
<b>Total</b>	<b>5,46,43,649.11</b>

<b>SCHEDULE - 18 :- FEES COLLECTIONS</b>	<b>AMOUNT IN RS.</b>
Tuition fee collection from students-Aided	3,02,62,440.00
<b>Other fee collection from students-Aided:-</b>	
Admission fee- Aided	30,100.00
Association fee- Aided	15,050.00
Hand Book fee- Aided	15,050.00
Identification fee- Aided	6,020.00
Library & Lab deposit fee- Aided	75,250.00
Magazine fee- Aided	7,525.00
Medial exam fee- Aided	6,020.00
Reading room fee- Aided	7,525.00
Sports & Games fee- Aided	15,050.00
University registration fee- Aided	9,03,000.00
Carrier guidance & Service fee- Aided	20,800.00
Cultural activities fee- Aided	52,000.00
E-Consortium fee- Aided	7,80,000.00
E-Learning fee- Aided	5,15,500.00
Eligibility fee- Aided	10,40,000.00
Indian red cross membership fee- Aided	52,000.00
NSS fee- Aided	41,600.00
Sports development fee- Aided	1,56,000.00
Sports fee- Aided	1,04,000.00
Student development fee- Aided	26,000.00
Teachers development fee- Aided	26,000.00
University development fund fee- Aided	5,20,000.00
Women cell fee- Aided	52,000.00
CIE exam fee - Aided	18,73,000.00





SEE exam fee- Aided	21,69,340.00
Fee collection from students - Un Aided	17,72,92,437.53
<b>Total</b>	<b>21,55,63,707.53</b>

SCHEDULE - 19 :- SALARY GRANT RECEIVED FROM DTE, BENGALURU	AMOUNT IN RS.
Monthly salary state government grant	11,66,80,780.00
February 2021 month salary state government grant	1,11,13,790.00
Arrears of salary state government grant	1,70,38,181.00
<b>Total</b>	<b>14,48,32,751.00</b>

SCHEDULE - 20 :- OTHER RECEIPTS	AMOUNT IN RS.
Application fee	2,67,000.00
Consultancy Receipts	10,63,621.00
Library fine received	725.00
<b>Total</b>	<b>13,31,346.00</b>

SCHEDULE - 21 :- INTEREST RECEIVED - UNAIDED BANK ACCOUNTS	AMOUNT IN RS.
Canara Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	38,240.12
Canara Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Cross	485.94
<b>Total</b>	<b>38,726.06</b>

SCHEDULE - 22 :- SCHOLARSHIP RECEIVED	AMOUNT IN RS.
KMDC scholarship	3,19,550.00
Prime Minister's special scholarship	11,96,664.00
SCST fee concession scholarship	2,06,630.00
SCST scholarship	34,18,526.00
<b>Total</b>	<b>51,41,370.00</b>

SCHEDULE - 23 :- SALARY RECOVERIES FROM STAFF	AMOUNT IN RS.
<b>SALARY RECOVERIS FROM STAFF:-</b>	
Aided staff salary recovery	12,12,109.00
Held up Salary	50,036.00
Festival advance	4,66,000.00
<b>Total</b>	<b>17,28,145.00</b>

SCHEDULE - 24 :- AICTE GRANTS RECEIVED	AMOUNT IN RS.
AICTE grant - FDP-Co-ordinator -Mr.Rajanna	2,474.26
AICTE grant - STTP-Co-ordinator-Mr.Vijayakumar G Tile	2,59,089.00
AICTE grant - STTP-Co-ordinator-Mr.Vekatesh Rao Kolli	4,02,192.00
AICTE grant - STTP-Co-ordinator-Mr.H.Narashiman	2,71,406.00
AICTE grant - MODROBS-Co-ordinator-MR.C.Venkatesh	12,01,969.00
AICTE grant - MODROBS-Co-ordinator-Mr.M.S.Srinath	35,029.28
AICTE grant - MODROBS-Co-ordinator-Mr.G.Shivakumar	15,012.33

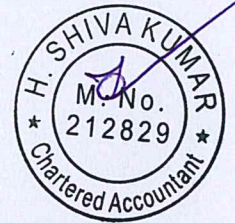

  
 S. S. VA KUMAR  
 Chartered Accountant  
 No. 212829



AICTE grant - MODROBS-Co-ordinator-Ms.J.Chandrika	12,510.19
AICTE grant - SC/ST students hostel grant	1,54,228.63
<b>Total</b>	<b>23,53,901.67</b>

<b>SCHEDULE - 25 :- OTHER GRANTS RECEIVED</b>	<b>AMOUNT IN RS.</b>
FIST program grant - Co-ordinator-Mr.Y.Arunkumar	81,582.44
NAIN Opex grant - Co-ordinator-Ms.A.Geetha Kiran	5,01,614.90
NAIN Opex grant - Student	10,05,161.92
Unnath Bharath Abhiyan grant	50,000.00
VGSTgrant -Co-ordinator Mr.P.Jeevan	3,00,000.00
KSCST project grant	35,500.00
<b>Total</b>	<b>19,73,859.26</b>

<b>SCHEDULE - 26 :- OTHER LIABILITIES</b>	<b>AMOUNT IN RS.</b>
MTEs [R], Hassan	8,94,48,145.08
Group Insurance payable	4,41,545.00
Security deposit- Seepage Stoppers	1,38,827.00
Advance recovered from SElem Concept & Contract [OPC] Private Limited, Bangalore	3,57,06,300.00
Advance recovered from CSB Builders, Bangalore	45,00,000.00
Advance recovered from Mr.S.K.Nagesh, Bangalore	3,00,000.00
Tata Motors, Hassan	22,328.00
Salary grant received from DET, Bangalore [Feb 2020]	1,07,83,028.00
Salary payable to Aided staff [Feb 21] [Net]	1,10,40,740.00
AG Grants payable Government [Net]	4,26,983.00
Prepaid expense [Net]	46,171.00
Interest payable on aided SB account	2,37,572.00
Interest payable on scholarship account	30,060.44
Fee collection form students	42,85,869.53
GST collected on consultancy services	1,91,609.00
Income tax on salaries	2,88,386.00
Professional Tax payable	40,600.00
<b>Total</b>	<b>15,79,28,164.05</b>





<b>SCHEDULE - 27 :- SALARIES - AIDED</b>	<b>AMOUNT IN RS.</b>
Monthly Salary to Aided staff-15% Management share	2,25,51,981.00
Monthly Salary to Aided staff-85% Government share	12,77,94,570.00
Arrears Salary to Aided staff-15% Management share	32,88,767.00
Arrears Salary to Aided staff-85% Government share	99,25,837.00
Salary to Security staff	19,51,197.00
<b>Total</b>	<b>16,55,12,352.00</b>

<b>SCHEDULE - 28 :- SALARIES AND REMUNERATIONS - UN AIDED</b>	<b>AMOUNT IN RS.</b>
Salary to Un Aided Staff	12,29,67,394.00
Daily wages	7,90,695.00
Gratuity paid	70,12,698.00
Employees deposit linked Insurance [EDLI]	8,42,321.00
EPF - Management Contribution	56,24,378.00
ESI	4,15,287.00
GSS - Management Contribution	6,33,127.50
Remuneration/Honorarium	6,71,452.00
<b>Total</b>	<b>13,89,57,352.50</b>

<b>SCHEDULE - 29 :- COLLEGE FUNCTIONS &amp; OTHER ACTIVITES</b>	<b>AMOUNT IN RS.</b>
National festival day expenses	17,522.00
<b>Total</b>	<b>17,522.00</b>

<b>SCHEDULE - 30 :- LAB CONSUMBLES - AIDED</b>	<b>AMOUNT IN RS.</b>
Civil Engineering department	4,876.00
Physics department	10,207.00
Chemistry department	87,025.00
<b>Total</b>	<b>1,02,108.00</b>

<b>SCHEDULE - 31 :- REPAIRS AND MAINTENANCE</b>	<b>AMOUNT IN RS.</b>
Building	38,62,726.00
Computers	4,06,747.00
Electrical	11,22,670.00
Equipment	9,82,690.00
Furniture	3,13,106.00
Garden	3,63,657.00
Generator	1,39,996.00
Swimming pool	22,620.00
Vehicle	3,79,958.00
<b>Total</b>	<b>75,94,170.00</b>

<b>SCHEDULE - 32 :- SCHOLARSHIP PAID</b>	<b>AMOUNT IN RS.</b>
BCM fee concession scholarship	16,02,030.00
KMDC scholarship	4,39,860.00
Prime Minster's special scholarship	11,96,664.00
SCST fee concession scholarship	2,18,630.00
SCST scholarship	33,67,371.00
<b>Total</b>	<b>68,24,555.00</b>

<b>SCHEDULE - 33 :- FIXED ASSETS</b>	<b>AMOUNT IN RS.</b>
Buildings	1,73,94,272.00
Work in progress - Administrative & Class room block	4,29,98,300.00
Computers	54,33,521.00
Equipments	79,76,822.00
Furniture & Fixtures	26,36,663.00
Library books	63,018.00
Software	7,41,016.00
Sports materials	6,49,000.00
<b>Total</b>	<b>7,78,92,617.00</b>





SCHEDULE - 34 :- OTHER EXPENSES	AMOUNT IN RS.	
<b>Autonomous exam expenses:-</b>		
Exam remuneration	26,24,515.00	
Graduation day expenses	1,31,543.00	
Printing & Stationery	11,89,155.00	
Travelling expense	1,21,571	40,66,783.00
Advertisement charges		4,82,850.00
Audit fee		2,00,000.00
Bank charges		1,83,178.05
BSNL lease line internet charges		18,60,360.00
Departmental training programme expenses		2,93,817.00
Cleaning expenses		8,03,016.00
Donation		1,14,433.00
Electricity Charges		21,17,465.00
Guest house expenses		1,850.00
Hospitality Charges		5,25,386.00
Insurance		5,28,307.00
Interest paid on ODAD at Karnataka Bank, Main Branch, Hassan A/c No.1453		11,48,950.00
Interest paid on Bus Loan at Cholamandam Finance, Hassan A/c No.94320396		11,691.00
Membership fee [KUPECA]		10,000.00
Membership fee [COMED-K]		25,000.00
Membership fee [Indian Red Cross Society]		46,695.00
News papers & Periodicals		35,738.00
Online journal expenses		3,04,637.00
Pooja expenses		44,150.00
Postage & Telegrams		1,16,435.00
Printing and Stationery		10,38,538.00
Professional fee		1,16,900.00
Professional Tax-College		2,500.00
Software usage charges		10,78,506.00
Sports expenses		1,55,072.00
Student development fee remitted to government		1,04,108.00
Student soft skill development expenses		18,91,676.00
Survey camp expenses		20,650.00
Teachers development fee remitted to government		1,04,107.00
Telephone Charges		61,431.00
Travelling expenses-Aided		38,459.00
Travelling expenses-Un Aided		1,85,185.00
40% overhead charges on consultancy services		4,25,449.00
<b>Total</b>		<b>1,81,43,322.05</b>

SCHEDULE - 35 :- ADVANCES, SALARY DEDUCTION AND TAXES PAID	AMOUNT IN RS.	
Cholamandam Finance, Hassan A/c No.94320396		4,83,981.00
Chethana Techno Solutions, Bengaluru		49,358.00
Cns Infotech, Bengaluru		55,962.00
Zigma Technologies, Bengaluru		9,396.00
Chaya advertising, Hassan		3,64,266.00
Rotary Club, Bengaluru		75,000.00
SJS Security Services, Bengaluru		40,313.00
Grants receivable from DTE, Bengaluru [Net]		10,18,027.00
Emission test centre deposit at Transport department, Bangalore		12,500.00
Global Standards, Mumbai		15,00,000.00
Johnson Lifts Private Limited, Bangalore		2,97,000.00
Group Insurance		54,600.00
GSS		1,08,320.00
Earned leave of Ms.P.A.Vijaya		16,708.00
Salary grant receivable from DTE, Bangalore [Feb 2021]		1,11,13,790.00
Fee Receivable		3,24,80,052.53
Library & lab deposit		62,250.00
Liabilities for expenses [Net]		97,967.00
Interest paid on aided SB account		4,91,074.00
Interest paid on Scholarship account		1,85,138.53
GST paid on consultancy services		1,98,387.00
TDS		2,17,954.80
<b>Total</b>		<b>4,89,32,044.86</b>





<b>SCHEDULE - 36 :- AICTE GRANTS EXPENSES</b>	<b>AMOUNT IN RS.</b>
AICTE grant - SC/ST students hostel grant	1,07,88,930.71
AICTE grant - FDP-Co-ordinator -Mr.Rajanna	17,038.46
AICTE grant - STTP-Co-ordinator-Mr.Vijayakumar G Tile	1,96,382.00
AICTE grant - STTP-Co-ordinator-Mr.Vekatesh Rao Kolli	177.00
AICTE grant - STTP-Co-ordinator-Mr.H.Narashiman	78,616.00
AICTE grant - MODROBS-Co-ordinator-Mr.M.S.Srinath	118.00
AICTE grant - MODROBS-Co-ordinator-Mr.G.Shivakumar	118.00
AICTE grant - MODROBS-Co-ordinator-Ms.J.Chandrika	4,06,222.00
<b>Total</b>	<b>1,14,87,602.17</b>

<b>SCHEDULE - 37 :- OTHER GRANTS EXPENSES</b>	<b>AMOUNT IN RS.</b>
FIST program grant - Co-ordinator-Mr.Y.Arunkumar	118.00
NAIN Opex grant - Co-ordinator-Ms.A.Geetha Kiran	3,17,310.95
NAIN Opex grant - Student	10,472.00
Unnath Bharath Abhiyan grant	14,324.00
VTU TEQIP-grant -Co-ordinator-Ms.A.Geetha Kiran	1,30,000.00
KSCST project grant	12,937.00
<b>Total</b>	<b>4,85,161.95</b>

<b>SCHEDULE - 38 :- CASH AT BANKS- CLOSING BALANCE</b>	<b>AMOUNT IN RS.</b>
State Bank of India, Haralahalli Branch, Hassan SB A/c No.64050104469-Aided	1,15,26,155.87
State Bank of India, Haralahalli Branch, Hassan SB A/c No.64214049801-SB collect	1,95,892.07
Canara Bank, MCE Branch, Hassan, CA A/c No.14053070001574	50,77,474.05
Canara Bank, MCE Branch, Hassan, Sweep in Sweep out deposit A/c No.140541800005363	6,32,78,806.55
Canara Bank, MCE Branch, Hassan, SB A/c No.220/23103-Scholorship	1,77,165.00
Canara Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	6,71,156.62
Canara Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Croos	19,841.72
Canara Bank, MCE Branch, Hassan, SB A/c No.201/01743-Nain Fund	3,51,885.43
Canara Bank, MCE Branch, Hassan, SB A/c No.201/01758-Nain student Fund	9,80,714.10
Canara Bank, MCE Branch, Hassan, SB A/c No.201/17988-FIST Fund	33,51,841.37
Canara Bank, MCE Branch, Hassan, SB A/c No.201/8922-MODROBS-1	14,39,125.98
Canara Bank, MCE Branch, Hassan, SB A/c No.201/8937-MODROBS-2	6,16,687.09
Canara Bank, MCE Branch, Hassan, SB A/c No.201/8941-MODROBS-3	1,07,778.23
Canara Bank, MCE Branch, Hassan, SB A/c No.225/5803-STTP - 1	4,02,015.00
Canara Bank, MCE Branch, Hassan, SB A/c No.225/5818-STTP - 2	62,707.00
Canara Bank, MCE Branch, Hassan, SB A/c No.225/5822-STTP - 3	1,92,790.00
State Bank of India, Haralahalli Branch, Hassan SB A/c No.37191161817-TEQIP-3rd phase	4,27,498.07
<b>Total</b>	<b>8,88,79,534.15</b>

